



**Central China Goldfields plc
(‘GGG’ or ‘the Company’)**

LONDON 2 June 2009

The Board of Central China Goldfields plc (AIM: GGG) announces that the Sichuan Bureau of Metallurgy and Geological Exploration has approached Central China Goldfields plc with a view to acquiring the Company’s interest in the Nimu Project.

The Nimu Project is a Cooperative Joint Venture between Central China Goldfields plc (“GGG”) and the Sichuan Bureau of Metallurgy and Geological Exploration (“SBMGE”). The Project is located in the county of Nimu 115 km west of Lhasa, centred at about 90°E and 29.5°N and consists of seven exploration licences totalling 134 km.

At the present time the terms of any transaction, including the level of consideration, is unclear and there is no certainty that a formal offer will be forthcoming.

Should a formal offer be made this is likely to constitute a fundamental change of business as defined by the AIM Rules for Companies and will therefore be subject to shareholder approval.

Given the material uncertainties the Board has requested the the Company’s shares be suspended from trading on AIM with immediate effect. A further announcement will be made in due course following clarification of the situation, at which point the Board hopes that trading in the Company’s shares can be resumed.

For further information, please contact:

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